(c) the amount of such fund transferred in Rupees; and

(d) whether the OCBs are connected to market operator Ketan Parekh?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL): (a) to (c) According to information received from the Securities and Exchange Board of India (SEBI), during investigations carried out by SEBI, it was observed that five Overseas Corporate Bodies (OCBs) *viz.,* (i) European Investment Ltd., (ii) Far East Investment Ltd., (iii) Wakefield Holding Ltd., (iv) Brcntficid Holdings Ltd., and (v) Kensington Investment Ltd., had effected substantial transactions. Subsequently, Reserve Bank conducted an inspection of the designated bank for the above mentioned 5 OCBs, namely Global Trust Bank.

(d) SEBI has intimated that during the course of its investigations, it was observed that entities connected with Kctan Parekh may have used the said OCBs and some sub-accounts of FIIs for parking of shares, creating an artificial market, building up of concentrated positions and circumventing SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 1997.

Schemes for financial assistance to Kerala

3715. SHRIMATI SARLA MAHESHWARI: Will the Minister of FINANCE be pleased to state:

(a) the details of schemes submitted by Kerala Government for financial assistance during each of the last three years;

(b) the action/decision taken by Government on these schemes; and

(c) the amount sanctioned and released for the same during the last three years, year-wise?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL): (a) to (c) The Planning Commission approves schemes in the State plans, subject to the availability of budget, in consultation with State Governments. The

releases made by Ministry of Finance, as Additional Central Assistance for Kerala, for financing the Annual Plan outlays of the State for the last three years is given in the Statement.

Statement

Release made by Ministry of Finance for Financing the Annual Plan outlays of the State

(Rs. crorcs)

Year	ACA	Allocation	Release
1	2	3	4
1999-2000	Treasury informative system to support the Centralised planning in Kerala	5.00	5.00
	For construction of Kerala High Court complex	10.00	10.00
	One time ACA for Housing projects, information net work and local bodies and other schemes associated with decentralisation	15.00	15.00
	-do-	9.00	9.00
	-do-	9.00	9.00
	Development of secondary health core centre in districts	2.00	2.00
	Treasury information system de-centralised planning in Kerala	5.00	5.00
2000-01			
	Computerisation	13.00	13.00
	De-centralisation	12.00	12.00
	Kudumbashree	10.00	10.00
	Revamping Kerala Forest Research Institute for infrastructure and human resources	5.00	5.00
	Preparation of master plan for integrated development of backwater tourism	0.50	0.50

1	2	3	4
2001-02	Treasury computerization, wide area network and employment exchanges computerization	27.00	27.00
	Farmer Led Programme for horticulture development	5.00	5.00
	Capacity building for public servants	0.50	0.50
	For self-employment through computer education	10.00	10.00
	Sea-Wall building	7.50	7.50

Smuggling operations in the country

†3716. DR. A.K. PATEL: Will the Minister of FINANCE be pleased to state:

(a) whether Government are aware that the foreign smugglers are trying to make India a "transit country";

(b) if so, the details thereof; and

(c) the stringent steps proposed to be taken by Government to prevent such activities?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI GINGEE N. RAMACHANDRAN): (a) and (b) Government does not possess specific intelligence to the effect that foreign smugglers are trying to make India a "transit country". However, investigations conducted in some of the narcotics cases detected have revealed that narcotics drugs and substances smuggled from other countries (like Pakistan, Afghanistan and Nepal), arc partly consumed in India and mostly smuggled out of India for eventual destinations to Western Europe and United States.

(c) All field formations of the Customs Department including Directorate of Revenue Intelligence are alert and vigilant to prevent smuggling of contraband goods into and through India.

†Original notice of the question was received in Hindi.